

Ref: SPSL/019/2019-20

August 13, 2019

To
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Script Code: 538733

Subject : Un-Audited Financial Results for the first quarter ended 30th June, 2019 - Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30th June, 2019.

Limited Review Report Quaterly Finanacial Results of Starlit Power Systems Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at 03:00 pm and concluded at 08:00 pm.

The above are also being uploaded on the website of the Company at www.starlitpower.com

Thanking you,
For, **Starlit Power Systems Limited.**

Lavan Raheja
13 Aug 2019
Lavan Raheja
Company Secretary & Compliance officer
M. No. : 55438



D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

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AUDITOR'S REVIEW REPORT ON STATEMENT OF UNAUDITED CONSOLIDATE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019 OF STARLIT POWER SYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

The Board of directors

Starlit Power Systems Limited

A-1/51, LGF, Safdarjung Enclave

New Delhi , Delhi-110029

1. We have reviewed the accompanying statement of unaudited **Consolidated** financial results of **Starlit Power Systems Limited**("the company"), A-1/51, LGF, Safdarjung Enclave, New Delhi for the Quarter ended 30th June 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015, as modified. This Consolidated Financial Results consists of the company and its subsidiary (hereinafter referred to as "The Group" as listed out in Paragraph 3 Below).
2. This statement which is the responsibility of Company management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review.
3. The Consolidated Financial Results includes the financial results of The Following Entities:

| Name of the company | Relationship |
|---------------------------------------|---------------------|
| Starlit Power Systems Limited (SPSL) | Holding Company |
| Vivaan Vyapaar Private Limited (VVPL) | Subsidiary |

4. Further, attention is drawn to the fact that financial result of Subsidiary Company as furnished by company's management which were reviewed by auditors of VVPL (vide their report dated 12th July 2019).
5. We conducted our reviewed in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity",

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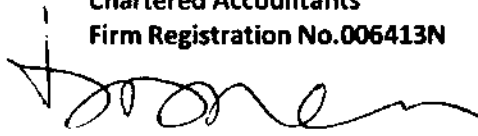
Phone: 011-2518206



issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

6. Based on our review conducted and procedures performed as stated in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, and SEBI circular dated 5th July 2016 in this regard.

For D M A R K S & Associates
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366
UDIN-19085366AAAAAM8490



Date: 13/08/2019
Place: New Delhi

| STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE 2019 | | | | |
|---|----------------------------|-------------------------|----------------------------|-------------------------|
| (Amount in Rs. Lacs except EPS data) | | | | |
| Particulars | Quarter Ended | | | Year Ended |
| | 30.06.2019 (Un-Audited) | 31.03.2019 (Audited) | 30.06.2018 (Un-Audited) | 31.03.2019 (Audited) |
| 1 Revenue from operations | 332.22 | 182.84 | 566.80 | 1,281.33 |
| 2 Other income | - | 43.37 | - | 123.28 |
| 3 Total Revenue (1 + 2) | 332.22 | 226.21 | 566.80 | 1,404.61 |
| Expenses : | | | | |
| a) Cost of material and components consumed | 374.32 | 90.63 | 506.69 | 1,210.66 |
| b) Purchase of stock-in-trade | | | | |
| c) Changes in inventories of finished goods, work in progress and stock-in-trade | (88.45) | 114.48 | (82.58) | 51.67 |
| d) Employee benefits expense | 63.90 | 44.02 | 35.36 | 124.67 |
| e) Finance costs | 45.31 | 96.50 | 37.81 | 229.33 |
| f) Depreciation and amortisation expense | 24.53 | 24.57 | 25.12 | 99.76 |
| g) Other expenses | 62.73 | 56.75 | 88.65 | 200.19 |
| 4 Total expenses | 482.34 | 426.95 | 611.04 | 1,916.28 |
| 5 Profit from ordinary activities after finance costs and before exceptional item (3-4) | (150.12) | (200.74) | (44.24) | (511.67) |
| 6 Exceptional Item | - | - | - | - |
| 7 Profit from ordinary activities before tax (5-6) | (150.12) | (200.74) | (44.24) | (511.67) |
| 8 Tax expense/(Credit) : | | | | |
| a) - Current tax | (142.61) | 72.90 | - | (108.37) |
| b) - Deferred tax | | | | |
| c) - Tax of earlier year | (142.61) | 72.90 | (3.58) | (108.37) |
| 9 Profit after tax(7-8) | (7.51) | (273.64) | (40.66) | (403.30) |
| 10 Other Comprehensive Income/(Loss) | | | | |
| a) i) Item that will not be reclassified to Profit or Loss | | | | |
| ii) Income tax relating to items that will not be reclassified to Profit or Loss | | | | |
| b) i) Item that will be reclassified to Profit or Loss | | | | |
| ii) Income tax relating to items that will be reclassified to Profit or Loss | | | | |
| 11 Total Comprehensive Income for the period(9+10) | (7.51) | (273.64) | (40.66) | (403.30) |
| 12 Less-Minority interest | (0.01) | (0.01) | (0.01) | (0.01) |
| 13 Net Consolidated Profit | (7.50) | (273.63) | (40.65) | (403.29) |
| 14 Paid up equity share capital(Face value of Re. 10/- per share) | 1,006.50 | 1,006.50 | 1,006.50 | 1,006.50 |
| 15 Basic and diluted earning per equity share [Nominal value of share March 31, 2019: Re 10/- (March 31, 2018: Re 10/-)] | | | | |
| 1) Basic | -0.07 | -2.72 | -0.40 | -4.01 |
| 2) Diluted | -0.07 | -2.72 | -0.40 | -4.01 |

Note:

- The above financial results for the quarter ended June 30th 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on August 13th 2019.
- Segment reporting as required by Ind AS-108 (AS-17) is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The above results for the quarter ended the 30th June, 2019 are available on the website of the company i.e. www.starlitpower.com and BSE Ltd.

Place: New Delhi
Date: 13/08/2019



From and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
Kamaljeet Singh Jaswal
CFO/Director

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

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AUDITOR'S REVIEW REPORT ON STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2019 OF STARLIT POWER SYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

The Board of directors
Starlit Power Systems Limited
A-1/51, LGF, Safdarjung Enclave
New Delhi , Delhi-110029

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Starlit Power Systems Limited("the company"), A-1/51, LGF, Safdarjung Enclave, New Delhi for the Quarter ended June 30th, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015, as modified.
2. This statement which is the responsibility of Company management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principle generally accepted in India,

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Phone: 0171-2518200



has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, and SEBI circular dated 5th July 2016 in this regard.

For D M A R K S & Associates
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366
UDIN-19085366AAAAAM8490



Date: 13/08/2019
Place: New Delhi

| STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE 2019 | | | | |
|--|--------------------------------------|-------------------------|----------------------------|-------------------------|
| Particulars | (Amount in Rs. Lacs except EPS data) | | | |
| | Quarter Ended | | Year Ended | |
| | 30.06.2019 (Un-Audited) | 31.03.2019 (Audited) | 30.06.2018 (Un-Audited) | 31.03.2019 (Audited) |
| 1 Revenue from operations | 332.22 | 182.84 | 566.80 | 1,281.33 |
| 2 Other income | - | 43.37 | - | 123.28 |
| 3 Total Revenue (1 + 2) | 332.22 | 226.21 | 566.80 | 1,404.61 |
| Expenses : | | | | |
| a) Cost of material and components consumed | 374.32 | 90.63 | 506.69 | 1,210.66 |
| b) Purchase of stock-in-trade | - | - | - | - |
| c) Changes in inventories of finished goods, work in progress and stock-in-trade | (88.45) | 114.48 | (82.58) | 51.67 |
| d) Employee benefits expense | 63.90 | 44.02 | 35.36 | 124.67 |
| e) Finance costs | 45.31 | 96.49 | 37.81 | 229.32 |
| f) Depreciation and amortisation expense | 24.52 | 24.56 | 25.12 | 99.71 |
| g) Other expenses | 62.73 | 56.75 | 88.65 | 200.19 |
| 4 Total expenses | 482.33 | 426.93 | 611.04 | 1,916.22 |
| 5 Profit from ordinary activities after finance costs and before exceptional items (3-4) | (150.11) | (200.72) | (44.24) | (511.61) |
| 6 Exceptional Items | | | | |
| 7 Profit from ordinary activities before tax(5-6) | (150.11) | (200.72) | (44.24) | (511.61) |
| 8 Tax expense/(credit) : | | | | |
| a) - Current tax | | 72.89 | (3.58) | (108.38) |
| b) - Deferred tax | (142.62) | 72.89 | (3.58) | (108.38) |
| 9 Profit after tax (7-8) | (7.49) | (273.61) | (40.66) | (403.23) |
| 10 Other Comprehensive Income/(Loss) | | | | |
| a) i) Item that will not be reclassified to Profit or Loss | | | | |
| ii) Income tax relating to items that will not be reclassified to Profit or Loss | | | | |
| b) i) Item that will be reclassified to Profit or Loss | | | | |
| ii) Income tax relating to items that will be reclassified to Profit or Loss | | | * | |
| 11 Total Comprehensive Income for the period(9+10) | (7.49) | (273.61) | (40.66) | (403.23) |
| 12 Paid up equity share capital(Face value of Re. 10/- per share) | 1,006.50 | 1,006.50 | 1,006.50 | 1,006.50 |
| 13 Reserve excluding revaluation reserves | | | | (1,621.06) |
| Basic and diluted earning per equity share [Nominal value of share March 31, 2019: Re 10/-(March 31,2018: Re 10/-)] | | | | |
| 1) Basic | -0.01 | -2.72 | -0.04 | -4.01 |
| 2) Diluted | -0.01 | -2.72 | -0.04 | -4.01 |

Note:

- The above financial results for the quarter ended on June 30th 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on August 13th 2019.
- Segment reporting as required by Ind AS 108 (AS-17) is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The above results for the quarter ended the 30th June, 2019 are available on the website of the company i.e. www.starlitpower.com and BSE Ltd.

From, and on behalf of the Board of Directors

New Delhi

Place: New Delhi
Date: 13/08/2019

Kamaljeet Singh Jaswal
CFO/Director